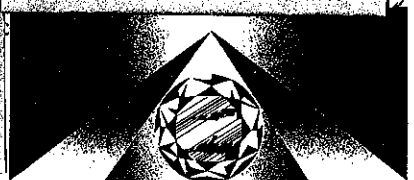


196



**Jewellers Association
of Australia Limited**



AUSTRALIAN JEWELLERY VALUATION LABORATORY

Valuation No : 442571

Date : 20/09/05

Page 1

CERTIFICATE OF VALUATION

1	DIAMOND RING 18CT YELLOW GOLD (stamped 18ct) FLAT BAND The diamonds are white gold eight claw collet set in a row with upraised slightly tapered shoulders. This item is hand made and exact replacement of the old cut diamonds may be improbable. Priced as replacement with a hand made equivalent using modern brilliant cut diamonds. Weight: 2.7 grams Diamonds - old cut: 1 = 0.25 carats estimated weight, measuring 3.70 x 3.70 x 2.63mm Diamonds - old cut: 1 = 0.25 carats estimated weight, measuring 3.85 x 3.70 x 2.56mm Diamonds - old cut: 1 = 0.20 carats estimated weight, measuring 3.70 x 3.70 x 2.05mm Diamonds - old cut: 1 = 0.21 carats estimated weight, measuring 3.50 x 3.25 x 2.70mm Diamonds - old cut: 1 = 0.18 carats estimated weight, measuring 3.50 x 3.20 x 2.38mm	\$4,100.00
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We have examined the articles in the above schedule and in our opinion the total of

FOUR THOUSAND ONE HUNDRED DOLLARS.

represents the value of such articles for purposes stated

Signed

Reg. No. 73

Mark Crampton, FGAA

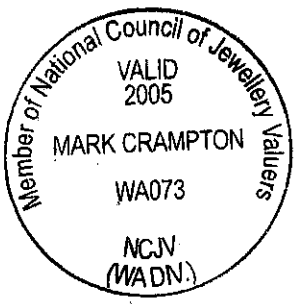
JAA Registered Valuers of W.A., Registered Valuer. Fellow of Gemmological Association of Australia. Member of Jewellers Association of Australia.

The articles described above have been examined and the values given are an expression of our opinion. Gemstones have not been removed from the settings for accurate assessment, all grades and weights are approximate.

INSURANCE valuation for the purposes of retail replacement. Based on the current value at the time of valuation and includes Australian Government Sales Tax where applicable.

Total this page : \$4,100.00

Valuation Total :\$4,100.00



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