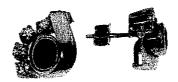
14 May, 2020



AGENT

- To Whom It May Concern

CLIENT

VALUATION FOR RETAIL MARKET VALUE - E.SG3321-1

1x pair of 18ct Ruby and diamond stud earrings

METAL

- Tests as approx. 18ct, unstamped. Stamped on scrolls: 750

MANUFACTURE

- Two piece cast

STYLE

- Yellow gold 12.5mm stud, with curved ribbon

SETTINGS

- Yellow gold oval collet rub over, curved row of 4 claw settings

FITTINGS

- Yellow gold wire post and friction scrolls

WEIGHT

- 3.92 grams

CONDITION

- Excellent

RUBIES

- 2x approx. 5.0x 4.0x 2.54mm oval mixed cut

est = 0.90 ct

GRADE

- Dark purplish red (5RP 3/12), moderately included, grade 5/10

DIAMONDS

- 8x approx. 2.0mm round brilliant cut

est = 0.25 ct

GRADE

- Colour: G-H, Clarity: VS2-S11, Cut/make: GD

NB: Stones assessed in settings, sizes and grades are approximate

REPLACEMENT VALUE

\$3,500.00

Economic Factors – NZD\$ = USD\$.61

Gold = USD\$1712.00

Plat.= USD\$767.00

SCOTT CRAIG DIRECTOR

FGAA GEMMOLOGIST

MJVSNZ REGISTERED APPRAISER

In my opinion the figures represent the value of the item for the purpose stated. I assume no responsibility for any action that may be taken on the basis of the appraisal-values can vary due to the subjective nature of some jewellery articles, differing retail margins and exchange rates. All amounts are in NZ dollars including GST. Diamonds are assumed to be natural unless stated and may require advanced testing to confirm if they are natural or synthetic. GIA grading is used for diamonds, Gemworld/Gemguide grading is used for coloured stones. Components are in sound wearable condition unless stated. Only nondestructive tests are used-unstamped metals may require further assay testing to confirm the exact composition. Appraisals are not valid for reselling purposes