



The Jewellery Valuer
Professionals in gems and jewellery appraisal

REF 915622, effective date 10/02/20

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Wellington Agent
Jubilee Jewellers. 23 Waring-Taylor St. Wel-
lington Central
(04) 471 2961
jubileejewelersnz@gmail.com

Net weight = 9.80 grams

"Specific use valuation and appraisal report"

Jewellery appraisal and valuation service requested for the use of obtaining insurance on the item presented by S. James Pedersen
Not valid for resale or other uses as these may have different value opinions, see customer agreement on page three.

The Item, appraisal report

One yellow and white gold brooch that has been stamped 750. This is a Bug brooch it is hollow formed it has a small diamond grain set in the shoulders with two little ruby eyes. There is a pearl for the abdomen. The wings have been green and blue enamelled.

The overall height is 12.99 mm and the width is 30.32 mm.

This has been handcrafted using a variety of techniques, which include the lost wax casting process hand assembly, using fabricated components with traditional hand forming, setting and finishing.

This pendant is with a Figaro that measures 54 CM. (3.3 grams)

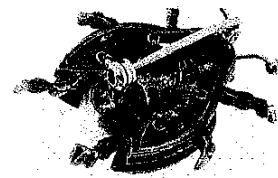
Condition, appraisal report Claws show up to 0% wear, Sides show up to 0% wear,

This item was most likely made circa 1970. It has been well cared for and is in new condition. All stones have been checked and found to be tight and secure in the settings at the time of inspection.

Gemmological appraisal report (with estimated characteristics)

Estimated Coloured Stone Characteristics

- Type = pearl
 - Variety = cultured Akoya type
 - Shape and size = 8.60 mm
 - Surface = smooth cream plus half mm.
- There are two x 1.00 mm rubies as eyes. And one small diamond.



VALUATION REPORT with additional comments on page four.

This item has been most likely privately imported into New Zealand and therefore the exact item is not available, however comparable items are available through retail "online" jewellery stores. It has been valued in this market for market value new.

Market value (new) sometimes called **"replacement value"** for a comparable item = **\$2,400.00**

In this case there is no wear and therefore no adjustment has been made to allow for this and to represent the market value of the item, in its current condition.

Market value (in its current condition) sometimes called **"indemnity value"**, present day value or fair value = **\$2,400.00**

Should you require a new and single item to be made as close as possible to the original using modern day techniques, then please use the cost estimate value. As this represents the most likely cost to buy from a retail manufacturing jeweller as a single bespoke piece. Note this value has been arrived at using the cost approach.

"Cost estimate value" \$4,300.00

See pages 2-4 for further details / definitions of values / signed customer agreement and scope of work. This valuation and appraisal should be read in its entirety.

Accredited gems and Jewellery Valuer and Appraiser AiSCV™ AVS-GJV™ (AiV-Reg #0007)

See page 2 for further details

Charter senior member of JAANZ (Jewellery Appraisers Association of New Zealand)

Member of The Jewellers and Watchmakers Society of NZ (See notes on attached pages for more details.)

Fellow member of Gemmological Association (Gem-A), FGA, GIA Diamonds graduate, Dg.

Member of Goldsmiths Guild. **Trade certified manufacturing Jeweller, Master Goldsmith.**

Signed S J Crout.