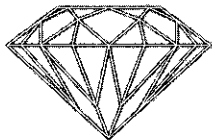


292 2669



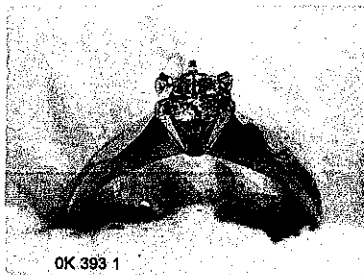
GEMLAB

Jewellery Valuers

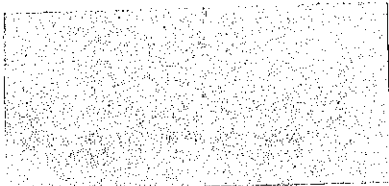
Giffords Building,
Vulcan Lane,
P.O. Box 3672,
Auckland, N.Z.,
Phone 09-309 6313
Fax 09-309 6726
Email valuer@gemlab.co.nz

October 17, 2000

The Village Goldsmith
78 Victoria Street
Wellington



Ref: GL0K393



JEWELLERY VALUATION

1 of 1 : A modern solitaire diamond ring.

Total Weight = 3.83 grams.

MOUNT.... is new, assembled in 18ct yellow gold and platinum, stamped 18ct plat VG.

Platinum tapered round claw setting, yellow gold 2.8 mm rounded shank flattened & pointed at the shoulders.

DIAMOND... One is 6 claw set, round brilliant cut, approx 4.7 mm, reported 0.37 carats, with quality assessed in the setting as :-

Make Good
Colour G
Clarity SI2

* The actual weight and quality grades may differ from the estimates stated above.
Greater accuracy would require analysis of the diamond out of its setting.

Diamond Grading Scales in descending order of quality/value

Make : Excellent - Very Good - Good ----- Medium ----- Fair ----- Poor
Colour : D--E--F -- G -- H -- I -- J --- K ---- L ---- M ---- N ---- O .. Z
Clarity : IF - VVS1 - VVS2 - VS1 -- VS2 ---- SI1 ---- SI2 ---- I1 -- I2 - I3

REPLACEMENT NEW VALUE \$3900.00

* The Value is our opinion of a current normal retail asking price for a new item of this quality. It is based on current wholesale prices plus the normal retail markup for items of this nature. Actual retail prices may vary from this value. This appraisal should not be used in any advertising as this may contravene the Fair Trading Act.

Metals in \$US/oz : Gold = 272, Plat = 578 ; Economics : \$NZ1 = \$US0.405 & \$AUS0.755, GST = 12.5 %

Paul Nilsson GGTA, MJAANZ, MJVS