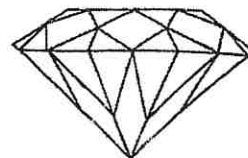


OWNERS NAME
ADDRESS



PURPOSE OF APPRAISAL Insurance Replacement

Ruby and Diamond Band.

1 natural ruby approx 6.0x5.2x3.02mm rectangular cushion cut, calculated approx .86ct, deep slightly purple red, evidence of heat treatment, wear to crown facet junctions.

16 diamonds approx 1.65-1.70mm round brilliant cut, calculated approx .32ct total, estimated G/H colour, SI clarity.

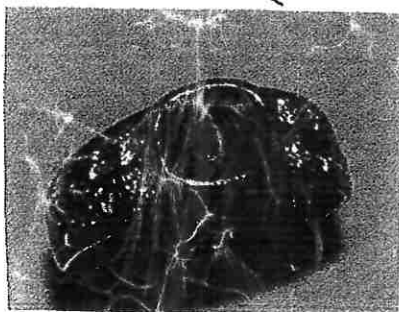
14ct, tested, yellow gold cast rounded band approx 5.9-2.6mm tapered and 1.2-0.7mm thick with two row grain set tops to rub set bezel setting.

Finger size J full.

Total weight approx 2.13gm.

Insurance Replacement Value.

\$3780.00



I have examined the articles listed and in my opinion the figures given represent the value of such articles for the purpose stated.

This appraisal has been prepared to the best of my knowledge and expertise, should any aspect cause concern please contact me.

Values are expressed in NZ dollars, inclusive of GST where applicable.

NOTE: Using this valuation for selling purposes may contravene the Fair Trading Act.

GST 15% US\$ = .81c

DATE 23.11.12

Julie Harris

JVS Associate

SIGNATURE:

• The description of all articles is as specific as possible with regard to physical components. • Precious metals and gemstones are positively identified and described. Unless stated all stones have been assessed in their settings; sizes and weights are based on their physical dimensions. The apparent grading of stones may be influenced by the colour and style of the setting. • Faulty or worn components are described as such. • Indemnity insurance means to restore the claimant to the same position as that held before the loss. • Antiques or pieces which are not in current production are taken at the value they normally fetch in an open market situation between a willing seller and willing buyer.