



THE NATIONAL ASSOCIATION
OF JEWELRY APPRAISERS

Dennis D. Blacklaws

G.G., G.S.M.J.A.S., Ch. Sr. Mem (N.A.J.A.)

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The Jewellery Appraisers Society
of N.Z. Inc

Graduate Gemologist Diploma (G.G.) Gemological Institute of America (GIA),
Cert. Diamonds & Diamond Grading (GIA), Cert. Coloured Stone Grading - Evaluation & Identification (GIA)
Ch.Sr.Mem (N.A.J.A.) National Assn of Jewelry Appraisers - (U.S.A.), Diploma Charter Member GIA Alumni Assn,
Charter Senior Member (C.S.M.J.A.S.) The Jewellery Appraisers Society of N.Z. Inc, Life Member The Jewellers & Watchmakers of N.Z. Inc

Appraisal prepared for
Address



AppraisalPlus DBL06001

Ref No: 18624DB/LH19628

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J022

Date: 25 June, 2008

ARTICLE

1. Cast and Assembled (5) Corundum variety: Sapphire type: (natural) and (22) Diamond and half-hoop type Cluster design Ring.

Ring Metal composition analysed as 9ct Yellow gold and Palladium Ring, stamped 375 PALL and set with plain, (1/2) round and tapered, 2.94-2.07mm x 1.15-0.86mm dimension 'polish-finish' shank, with flow-on to plain and inverted to pierced and cut-out 'V' design shoulder setting, applied to either side.

Ring presented with Elevated, Palladium, single Sapphire, (4) claw and (4) pillar inset 'Oval' shaped, pierced and cut-out 6.04 x 4.65mm x 4.45mm dimension 'Bezel' type mount settings, with (2) separate and alternate Sapphires, (2) x (4) claw and (2) x (4) pillar inset 'Oval' shaped, 5.07-4.45 x 3.50-3.10mm x 4.25-4.05mm dimension pierced and cut-out 'Bezel' type mount settings, 'straight' placed to either side of centre.

Ring presented with white gold, (11) Diamonds, single claw and low-bead 'Pave' and flush inset semi-scallop and curved 'Strip' design, 20.05 x 2.85mm x 1.15mm dimension pierced and cut-out and curved 'Plate' type mount setting, 'split-level' applied to 'front' and 'rear' of centre and placed across top of white gold (22) separate wire type cage-back 3.57-4.18mm height base setting, inset between shank ends.

Centre Sapphires, Oval shaped mixed cut,

1 x est 5.80 x 4.44mm x 3.57mm L.W. Ratio 1.306:1 Est by Formula 1 x est 0.811ct

2 x est 4.94 x 3.50mm x 2.20mm & 4.91 x 3.30mm x 2.15mm L.W. Ratio 1.449:1

Est by Formula 1 x est 0.345ct & 1 x est 0.316ct

2 x est 3.83 x 2.35mm x 2.00mm & 3.95 x 2.55mm x 1.80mm L.W. Ratio 1.588:1

Est by Formula 1 x est 0.163ct & 1 x est 0.164ct

Sapphires presenting semi-translucent slight Greenish/Blue - Blue Hue, with Tone (6-8) with Saturation (2-4) and Clarity (Si).

Sapphires presenting minor abraded crown facet junctions, with High surface polish and presenting noticeable Window effect, with colour 'Banding' and colour 'Zoning' and presenting a number of internal 'Healing-Fracture' type inclusion scenes, applying (oblique lighting) and (immersion microscopy) technique, presented in mounts..

It is an internationally recognised trade practice to treat gems of this variety, by various methods to enhance the colour and/or clarity, -- applying immersion Microscopy technique indicates no evidence of 'Heat' treatment is immediately apparent - some maybe assumed. Extent: Nil/Minor/Moderate/Significant Stability: Stable under normal wearing conditions. Prevalence: Never/Rarely/Commonly

Strip Diamonds, (MRBC) Modern round Brilliant cut,

Est by Formula (22 x est 75 per ct) (G-I) (SI1-SI2)

N.B. Diamonds and Sapphires graded in mounts (in-situ). Diamond est Total (Est 0.293ct). Diamonds and Sapphires dimension measurements estimated due to mounts. Diamonds and Sapphires NEED to be removed from mounts for more accurate Weight, Colour and Clarity grading and to identify if Clarity or Colour enhanced.

Diamonds presenting inert (Nil) and assorted (Faint) weak cloudy Bluish and Bluish/Violetish and Violetish/Bluish Fluorescent colour reaction to L.w.U.v. radiation.

Ring Total Weight (4.60grams) with Total Metal Weight (4.18grams).

Ring presenting near 'New' and Safe condition.

Finger size (S:½) L/E. Photographs (X4.).



R.V.N. \$2,440.00

I.V. \$2,230.00

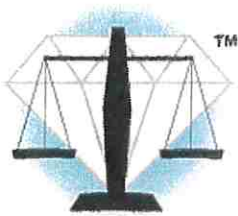
Dennis D. Blacklaws

"This Appraisal has been prepared in conformity with generally accepted professional ethics of The Jewellery Appraisers Society of N.Z. Inc"

CONTINUED ...//

This Appraisal-Valuation is determined by using percentage margins for Importers, Wholesalers & Retailers. The Value/s given, we consider a fair value for purpose stated, and are based on an average of the above levels. Profit margins are at the discretion of the Seller and item/s can be a matter of negotiation, and fluctuations in the exchange rate bullion prices and stone base prices. We accept no liability for variations in valuations. The quality of the stones are estimates only except where specifically stated, the stones were removed and graded. The above values are inclusive of GST.





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Appraisal Plus DBL06001

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5022

Date: 25 June, 2008

ARTICLE

2. Hand-Made and (7) Diamond and modern type Anniversary/Eternity design Ring.

Ring Metal composition analysed as 18ct Yellow gold and White gold, un-stamped Ring set with plain, and flat and tapered, and 4.10-2.44mm → x 0.92-0.78mm † dimension 'polish-finish' and 'Shaped' band.

Ring presented with White gold, Elevated, (7) separate Diamonds, (7) x (4) claw and (7) x (4) cut-out pillar, 'Square' shaped, curved 'Strip' 3.04 x 2.86mm Ø x 3.10-3.00mm † dimension design inset and applied across top of pierced and cut-out top of band.

Centre Diamonds, (MRBC) modern, round Brilliant cut,

7 x est 2.82-2.69mm Ø x 1.78-1.74mm †

Est by Formula (7 x est 0.081-0.087ct) (G-I) (VS2-SI1)

N.B. Diamonds graded in mounts (*in-situ*). Diamond est Total (Est 0.588ct).
Diamonds dimension measurements estimated due to mounts.
Diamonds body colour Masked due to mounts.
(MRBC) Diamonds of G.I.A. Good - Medium cut/grade.
Diamonds NEED to be removed from mounts for more accurate Weight, Colour and Clarity grading and to identify if Clarity enhanced.

Diamonds presenting inert (Nil) and single strong cloudy
Bluish/Violetish Fluorescent colour reaction to L.w.U.v. radiation.
Ring Total Weight (4.30grams) with Total Metal Weight (4.18grams).
Ring presenting near 'New' and Safe condition.
Finger size (S:½) L/E. Photographs (X4.).

R.V.N. \$3,240.00

L.V. \$3,030.00



Appraisal No 19628 Economical Factors for item(s) 1 - 2

Total Value **R.V.N. N.Z.** \$5,680.00

L.V. N.Z. \$5,260.00

N.Z. FIVE THOUSAND SIX HUNDRED AND EIGHTY DOLLARS ONLY.

N.B. Exchange Rate **U.S.** \$...0.7478 Gold per oz **U.S.** \$...883.50 Platinum per oz **U.S.** \$2,035.00

This Appraisal-Valuation is determined by using percentage margins for Importers, Wholesalers & Retailers. The Value/s given, we consider a fair value for purpose stated, and are based on an average of the above levels. Profit margins are at the discretion of the Seller and item/s can be a matter of negotiation, and fluctuations in the exchange rate bullion prices and stone base prices. We accept no liability for variations in valuations. The quality of the stones are estimates only except where specifically stated, the stones were removed and graded. The above values are inclusive of GST.

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25 June, 2008



AppraisalPlus DBL06001

Ref No: 18624DB/LH19628

Dear Mrs Griffiths

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Enclosed is an Appraisal of your Jewellery, presented and examined in our laboratory, for **INSURANCE PURPOSES** only, unless otherwise stated. A copy of the documents is/are enclosed, for your insurance agent, your personal legal Brief/Lawyer, and/or your personal records.

This appraisal has been produced on a 'WITHOUT PREJUDICE' basis. The appraised item/s have been examined and researched to the best of our ability, with applied forensic Gemological analysis/ identification, graded, and appraised at their current market retail replacement level.

The figures are based upon values for individual item/s. In the preparation of this appraisal, consideration has been given to recent available retail sales information for item/s of identical or comparable quality and kind. The values represent the average *replacement value new* in the typical fine jewellery store, and not applied to any one store. These values are based upon the opinions and interpretation of grades by the appraiser, along with existing market conditions, related to current bullion rates, currency exchange rates, current Diamond and coloured gem international base prices, other economic and market factors and trends. The fees charged, are not related to value/s stated herein, and are only for the services of the appraisal as described. These fees do not include charges for any further/additional services that may be required/requested, amongst others -: testimony/statements to a third party, and/or any matters or claims that may arise in connection with the property described. The appraisal does not indicate title. It has been completed at the request of the above named client. The enclosed appraisal does not constitute an offer to purchase.

The presented 'appraisal' has been prepared in conformity with the Code of Conduct and the Code of Ethics of 'The Jewellery Appraisers Society of New Zealand Inc' (J.A.S.N.Z.) and 'The National Association of Jewelry Appraisers' (N.A.J.A.) (USA).

Diamond, Coloured stone and Pearl grading interpretations are based upon The Gemological Institute of America (GIA) grading nomenclature, forensic gemological testing/analysis, including recognised international appraisal methodology - protocols and standards, utilising 'state of the art' scientific laboratory precision equipment, applying microscopy immersion techniques, (OGI) Megascopie Proportion Analyser system, SAS2000 Spectrophotometer Analysis system, SSEF Diamond illuminator S.W. unit, digital (GIA) ColorMaster unit, Master colour grading comparison Diamonds under U.V. free environment, electronic digital Gemscan (II), Gemnostic Moissketeer (2000- SD), (GIA) Diamond Lite, (Fiad) & (Soredex) X-Ray radiograph units, Pye Unicam (SP1750) U.V. Spectrophotometer, L.w.-S.w. Ultraviolet system, Mikon-(104) & Model (12) meter with (44 - 38) beta-gamma Probe, electronic digital measuring Gauges, electronic digital Metal analysis units, fibre-optic Spectroscope unit, Mettler CJ150 & H35 electronic digital balances, stereo Zeiss & Leica Microscopes, triplet corrected Loupes, fibre optic units, various analytical ancillary instruments, polish - electrolysis - ultrasonic cleaning applications, customized appraisal/database/analysis system.

TOTAL APPRAISAL VALUE R.V.N.Z. \$5,680.00

I.V.N.Z. \$5,260.00

N.B. Insurance Company policy/s may be based on either, *replacement value new (R.V.N.)* and/or *indemnity value (I.V.)*, therefore any form of settlement, will depend on your type of personal policy.

We recommend all item/s, within this report, be covered by your Insurance Company for breakage/ damage, theft and/or mysterious disappearance. It is also a recommendation, for you to consult with your personal Insurance agent, after receipt of this report.

Indemnity value is replacement value new - after consideration for deductions, as applied, for presenting physical condition, (viz.wear), style, type of manufacture, market trends, and adjustments for finish of earlier cutting styles of gemstones and Diamonds, and for antique/estate jewellery.

The presented digital photograph/s, as to size and colour, are a representation only, due to the limits of printing and/or photographic processes.

(DBL) Diamond and Coloured stone reports, colorimeter and SAS2000 Analysis certificates, photographs and direct x-ray radiographs, that maybe included within this Appraisal report, are a support reference, in the event of a claim under your insurance policy, these must be retained by you. We retain a database copy of all relevant reports/documents/photographs of this appraisal.

All information regarding this appraisal is confidential - we do not permit access to them without your authorisation.

Furthermore, this appraisal, or parts of this appraisal, is not to be reproduced, and/or used for the purposes of advertising and/or marketing and/or any type of promotional use - in any way, or be stored into any type of data retrievable system - electronic or otherwise, - without the express permission of the appraiser.

We strongly advise you to have your jewellery settings, ie. claws and clasps, annually checked for wear, and to be endorsed on your appraisal, this will assist in any claim/s, that may arise in the future. Quote your appraisal number in all communications related to this appraisal.

Gemological Institute of America (GIA) Diamond grading Nomenclature scale used by this Laboratory.

Colour D - E - F - G - H - I - J - K - L - M - N - O - P Q >>> Z >>> Fancy Colours Clarity >>> FL - IF - VVS₁ - VVS₂ - VS₁ - VS₂ - SI₁ - SI₂ - I₁ - I₂ - I₃
Cut/Make symmetry proportions = Excellent - Very Good - Good - Medium - Poor

THIS 'APPRAISAL' IS VALID ONLY FOR THE PURPOSE AS 'STATED' - IT IS NOT VALID FOR (RESALE OR RETAIL) MARKETING PURPOSES

Cordially;

Dennis D. Blacklaws, G.G. (GIA), C.S.M.J.A.S., Ch.Sr.Mem (N.A.J.A.)

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GEMLINK