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The Jewellery Valuer
Professional gem and jewellery appraisers

REF 0748, effective date 16/08/22

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Wellington Agent
Jubilee Jewellers, 23 Waring-Taylor St. Wellington Central
(04) 471 2961
jubileejewellersnz@gmail.com

Net weight = 4.27 grams
Ring size = O

"Specific use valuation and appraisal report"

Jewellery appraisal and valuation service requested for the use of obtaining insurance on the item presented by to "Whom it may concern"
Not valid for resale or other uses as these may have different value opinions, see customer agreement on page three.

The Item, appraisal report

One yellow and white gold ring that has been stamped 585. This ring is a classic wire back cluster with a raised centre sapphire mounted with four claws and surrounded by ten small diamonds each held with a curved wire basket. The band pinches in and thickens toward the setting. The overall height is 6.60 mm and the width is 12.40 mm. The band has a slightly rounded profile which measures 3.04 mm high x 1.30 mm wide at the shoulder and tapers to 2.40 mm wide x 1.30 mm thick at the base.

This ring has been handcrafted using a variety of techniques, which include the lost wax casting process (two pieces) hand assembly, using fabricated components with traditional hand setting and finishing.

Condition, appraisal report see notes page 4. Claws show up to 0 % wear, Sides show up to 0 % wear, Band shows up to 0 % wear.

This item was most likely made circa 2020. It has been well cared for and shows no overall wear. Major stones have been checked and found to be tight and secure in the settings at the time of inspection.

Gemmological appraisal report (with estimated characteristics)

Small diamonds

There are 10 small diamonds each is modern brilliant cut. Each measures 2.40 mm in width, the colour and clarity grades are H/IJ/Vs/SI and the total weight is estimated at 0.50 cts.

Estimated Coloured Stone Characteristics

Type = corundum.
Variety = sapphire.
Shape and size = oval/ faceted / 7.00 mm x 5.00 mm.
Treatment = none observed.
Clarity = moderate.
The stone shows no surface wear and abrasions.
The hue, (or colour) is described as slightly violet blue.
The tone, (or darkness) is described as (5) On a Scale 1 to 9 where 9 is black and 1 is nil.
The saturation, (or intensity) of colour is described (8) on a scale of 1 to 10, where 0 is low and 10 is vivid.

Note. It is normal practice for all coloured stones to be treated in various ways to enhance the colour and appearance. If there is evidence of treatment it is noted, if not, some may be assumed. Advanced gemmological procedures may be required to prove.



VALUATION REPORT (market explanation) with additional comments on page four.

This item has been most likely imported into New Zealand and sold by Michael Hill, comparable items are available through their jewellery stores.

Market value (new)" sometimes called **"replacement value"** for a comparable item = **\$5,500.00**

In this case there is some very slight wear and therefore an adjustment has been made to allow for this and to represent the market value of the item, in its current condition.

Market value (in its current condition)" sometimes called **"indemnity value"**, present day value or fair value = **\$5,400.00**

Should you require a new and single item to be made as close as possible to the original using modern day techniques then please use the cost estimate value. As this represents the most likely cost to buy from a retail manufacturing jeweller as a single bespoke piece. Note this value has been arrived at using the cost approach.

"Cost estimate value" \$5,600.00

See pages 2-4 for further details / definitions of values / signed customer agreement and scope of work. This valuation and appraisal should be read in its entirety.
Accredited gems and Jewellery Valuer and Appraiser AISCV™ AVS-GJV™ (AiV-Reg #0007).

See page 2 for further details

Charter senior member of JAANZ (Jewellery Appraisers Association of New Zealand)

Member of The Jewellers and Watchmakers Society of NZ (See notes on attached pages for more details.)

Fellow member of Gemmological Association (Gem-A), FGA. GIA Diamonds graduate, Dg.

Member of Goldsmiths Guild. Trade certified manufacturing jeweller, Master Goldsmith.

Signed S J Crout.