

A 439

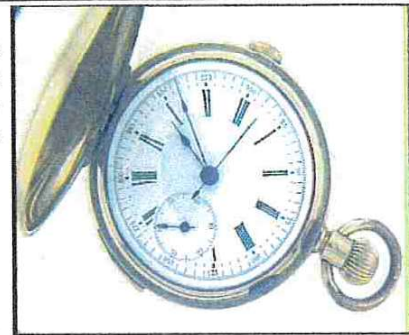
Independent Jewellery Appraisers. James W. Young
Charter Member Jewellery Appraisers Society of New Zealand Inc

Date: 11 February 2002
Appraisal No: 2JWY26579
Customer No: 10259
Page: 1 of 1

Insurance Appraisal.

Item 1

One gents pocket (1/4 hour repeater & Stopwatch) analogue non water resistant (not branded) watch. Round, polished 18ct gold case, white enamel dial, black Roman numerals, blued steel hands. Mechanical movement. Case number 331933, case stamped 18K, movement appears to show no manufacturer name or number.



Item Totals:

Total Weight = 98.40gm

Comments:

*Watch in good condition for age and running, probably of American origin. Shows some minor dents. This article is old or antique and replacement in its original form is improbable. This article is currently not available new, price indicated is estimated based on a willing seller, willing buyer in an open market situation.

Indemnity Value \$5,995.00

Insurance Replacement Appraisal \$5,995.00

The total of the one item included in this appraisal is Five Thousand Nine Hundred and Ninety Five dollars.

Total Value = \$5,995.00

Exchange Rates: US\$ 0.4177 Yen 56.2071 Metal Prices (US\$/ounce) : Gold 303.47 Silver 4.45 Platinum 460.99

The articles described above have been examined and the values given are an expression of our opinion. Gemstones have not been removed from settings for accurate assessment and all grades and/or weights have been estimated within limitations imposed by setting(s) and these grade(s) or weight(s) may alter if removed from setting(s) and regraded. If a more precise assessment of the gemstone(s) is required or detection if clarity enhanced they would need to be removed from the setting(s) with microscope and X-Ray tests performed. This can be done with the owners permission at an additional charge. Whilst all care has been taken in preparing this appraisal, no liability is accepted other than to the person to whom the certificate is given for any errors or omissions, including any liability to the person by reason of negligence. Values expressed in New Zealand dollars and based on current market conditions.

The values shown include normal trade margins (where applicable) and are noted in \$NZ inclusive of GST based on current precious metal prices, \$US exchange rates with the \$NZ at the time this appraisal was prepared. Prices in my opinion reflect and average (neither the highest nor the lowest price you would expect to pay for the piece(s) on this report in a fine jewellery store).

It is understood that there is no agreement either to purchase or replace any of the articles mentioned in this appraisal.

In the event of any discrepancy please notify Independent Jewellery Appraisers immediately.

Testimony, depositions, hearings or attendance are not required by reason of rendering this report. Arrangements for these or similar matters must be made in advance and in accordance with prevailing hourly rates and or other additional costs.

THIS APPRAISAL IS FOR INSURANCE PURPOSES ONLY AND IS NOT TO BE USED FOR RESALE PURPOSES.

These items were appraised for
Independent Jewellery Appraisers by

GIA: Diamonds Graduate, Charter Member JASNZ.