

# Harold H. Morris Ltd

*Retail and Manufacturing Jewellers and Valuers*

TEL 472-7784. CABLE CAR COMPLEX, 282-292 LAMBTON QUAY, P.O. BOX 2208, WELLINGTON, 1, N.Z.

## Appraisal

All claws and settings of the items have been inspected, and any defects noted accordingly.

These estimated replacement costs are based only on estimates of the quality of the stones (unless specifically stated that the stones were removed and graded). We assume no liability with respect to any action that may be taken on the basis of the appraisal.

1966  
PROPERTY OF:

DATE 10/28/97

### DESCRIPTION of ARTICLE

1. One pair of cultured pearl stud earrings, on 18 carat yellow gold cup and post fittings with scrolls.

GENERAL OBSERVATIONS: Earrings are in a sound condition, fittings have been machine pressed.

Cultured pearls have been compared against master pearl set for, color, lustre, blemishes and roundness.

Cultured pearls evaluated as Fine quality AA.

This appraisal has been compiled for Insurance Retail purposes, and is not intended for use in a resale transaction.

Further characteristics are as follows:

Manufacturing Technique: Die Struck

Setting Technique: peg set

Metal Content: 18K yellow gold

Comments: Exchange Rate \$US.6169 Photo Taken Job NO:9769

-----  
PEARL

Loose Pearls: 2 ranging from: 7.5 mm to 8.0 mm

Shape: Mostly round

Color: Light cream/pink overtone

Luster: Medium

Blemishes: Light

Continued on next page.

Page Number 1 of 2

# Harold H. Morris Ltd

Retail and Manufacturing Jewellers and Valuers

TEL 472-7784. CABLE CAR COMPLEX, 282-292 LAMBTON QUAY, P.O. BOX 2208, WELLINGTON, 1, N.Z.

## Appraisal

All claws and settings of the items have been inspected, and any defects noted accordingly.

These estimated replacement costs are based only on estimates of the quality of the stones (unless specifically stated that the stones were removed and graded). We assume no liability with respect to any action that may be taken on the basis of the appraisal.

1966  
PROPERTY OF:

DATE 10/28/97

### DESCRIPTION of ARTICLE

Long Wave Fluorescence:Faint Chalky White..  
Short Wave Fluorescence:None.

-----  
The figures represent the average retail new replacement in the average fine Jewellery store and not any one Jewellery store in particular.

Averages are based upon appropriate markets for individual items.


These figures are also based upon current exchange rates, bullion, gem and diamond International base prices.

NB: Insurance policys' may be based on Replacement Value New or Indemnity Value, therefore, settlement will depend on your Insurance companys policy.

Indemnity Value is replacement value new with consideration to deductions applied to condition of mounts for wear, style and adjustments for older cutting styles of gems and diamonds.

The total appraisal Value is N.Z.: N.R.V.\$690.00

I.V.\$690.00

Signature of Appraiser: 

B.M.McDowell Indentured Goldsmith J.T.V.A. NO26

Page Number 2 of 2

This Appraisal-Valuation is determined by using percentage margins for importers, Wholesalers & Retail levels. The value/s given, we consider a fair value for purpose stated, and are based on an average of the above levels. Profit margins are at the discretion of the Seller and item/s can be a matter of negotiation, and fluctuations in the exchange rate, bullion prices and stone base prices. We accept no liability for variations in valuations.