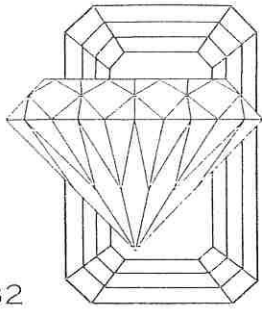


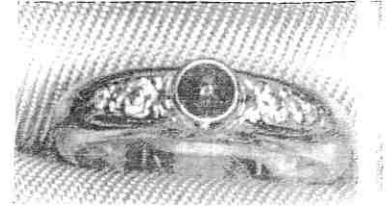


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GEM TRADE LABORATORY

32 ANZAC AVE
 AUCKLAND NEW ZEALAND



VAL35642

27-May-08

VALUATION FOR INSURANCE PURPOSES ONLY

Name :
 Address :

Item : A traditional style Diamond and Ruby set ring as per photograph

Mount : 14ct (stamped) Hand finished in yellow gold. Consists of a half rounded tapering band 3.5-4.7mm wide with a raised rubover set ruby cabochon. It has pairs of diamonds set on the shoulders.

The ring is in good condition.

RUBY : One rubover set 3.5mm round ruby cabochon. It is of dark red included commercial grade.

DIAMONDS : Four Round brilliant cuts

Weight : 2 @ 0.05ct
 2 @ 80PC

With quality grades which in the mount appear to be :

Colour : H-I
 Clarity : VS-SI
 Make : Good

With a total estimated diamond weight of 0.13ct

The total weight of the ring is 5.0grams.

NEW REPLACEMENT VALUE-----\$1,320.00

ESTIMATED INDEMNITY VALUE-----\$1,190.00

Economic factors : NZ=US\$0.81 Gold=US\$940 Platinum =US\$2180 GST =12.5%

Diamond grading scale in descending order of quality :

Colour D-E-F-G-H-I-J-K-L-M-O--R--S--U--Z

Clarity IF-VVS1-2-VS1-2-SI1-2-II-12 I3

Make Ex--VG--G--F--Poor


 PHILIP MAYO
 GG (GIA), M.JVS