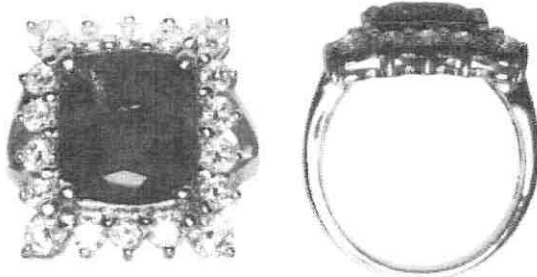




# INDEPENDENT JEWELLERY VALUATIONS

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14 August, 2022



AGENT - To Whom It May Concern  
CLIENT -

## VALUATION FOR NEW RETAIL REPLACEMENT - R.SG4193-1

1x 18ct Sapphire and diamond cluster ring

METAL	- 18ct, Engraved: 18K	
MANUFACTURE	- One piece cast	
SHANK	- Yellow gold 2.69mm tapered semi-round, square edge	
SHOULDERS	- Yellow gold continuation of shank, upswept forked	
SETTINGS	- Yellow gold rectangular cluster head, central 4 claw setting, outer rhodium plated shared 3 claw settings, gapped gallery support	
SIZE	- M 1/2	
WEIGHT	- 8.25 grams	
CONDITION	- Excellent	
SAPPHIRE	- 1x approx. 10.12x 11.40x 5.93mm cushion mixed cut	reported = 6.59 ct
GRADE	- Medium vivid blue (5PB 4/14), heavily included, indications of heat treatment, reported of Sri Lankan/Ceylonese origin, grade 4-5/10	
DIAMONDS	- 4x approx. 3.00- 3.09mm round brilliant cut	est = 0.40 ct
	- 14x approx. 2.4mm round brilliant cut	est = 0.85 ct
GRADE	- Colour: H, Clarity: SI1-SI2, Cut/make: GD+	
TDW	-	est = 1.25 ct

NB: Diamonds assessed in settings, sizes and grades are approximate. Sapphire size, weight, treatment and origin as reported in IGL report 38339-1

**REPLACEMENT VALUE            \$23,000.00**

Economic Factors -    NZD\$ = USDS\$.62            Gold = USDS\$1726.00            Plat. = USDS\$879.00

SCOTT CRAIG FGA Gemologist - APPRAISER

In my opinion the figures represent the value of the item for the purpose stated. I assume no responsibility for any action that may be taken on the basis of the appraisal- values can vary due to the subjective nature of some jewellery articles, differing retail margins and exchange rates. All amounts are in NZ dollars including GST. Diamonds are assumed to be natural unless stated and may require advanced testing to confirm if they are natural or synthetic. GIA grading is used for diamonds, Gemworld/Gemguide grading is used for coloured stones. Components are in sound wearable condition unless stated. Only non-destructive tests are used- unstamped metals may require further assay testing to confirm the exact composition. Appraisals are not valid for reselling purposes