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#93988

S4/02

August 29, 2005

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Ref: GL5H668 3/14

VALUATION FOR INSURANCE



Name :
Of :

RING... Traditional opal & spinel stone cluster..

Total Weight = 6.62 grams.

MOUNT.... is assembled handmade in 18ct yellow gold, stamped "18CT"
18.0 mm cluster head with scalloped sides and wire back, on a 2.2 mm rounded band with upswept leaf shaped shoulders.
In good condition.

OPAL... One is rub set, oval cabochon cut, approx 10.2 x 5.3 x 3.4 estimated 1.06 carats, white type, with a good green blue play of colour.

SPINEL ... Twelve are grain set, round brilliant cut, approx 2.7 - 2.8 mm, estimated to total 1.30 carats, medium red colour, moderately included, of good quality.

REPLACEMENT NEW VALUE	\$2700.00
INDEMNITY VALUE	\$1400.00

RNV = Our opinion of a current normal retail asking price for a new item of equivalent kind and quality.
IV = Retail Market Value as is; or Replacement New Value less depreciation for wear & tear and style.

Metals in \$US/oz : Gold = 430, Plat = 870 ; Economics : \$NZ1 = \$US0.67 & \$AUS0.92, GST = 12.5 %

Paul Nilsson GGIA, MGA NZ
Gemmologist, Jewellery Valuer

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