

219



THE NATIONAL ASSOCIATION
OF JEWELRY APPRAISERS

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The Jewellery Appraisers Society
of N.Z. Inc

Graduate Gemologist Diploma (G.G.) Gemological Institute of America (GIA),
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Ch.Sr.Mem (N.A.J.A.) National Assn of Jewelry Appraisers - (U.S.A.), Diploma Charter Member GIA Alumni Assn,
Charter Senior Member (C.S.M.J.A.S.) The Jewellery Appraisers Society of N.Z. Inc, Life Member The Jewellers & Watchmakers of N.Z. Inc

Appraisal prepared for:
Address

ppraisalPlus DBL06001

Ref No: 16615DB/LH30442

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Date: 13 October, 2010

ARTICLE

Single strand, knotted, Uniform size Pearl - variety (beaded) Cultured
Akoya species: Pinctada Fucata (Martensii) shape Round
un-known Necklace.

Necklace presented with Metal composition analysed as **stamped Silver**
presented with (3) separate **half-drilled** Cultured **Pearls**, 5.08mmØ and
3.94mmØ and 3.93mmØ and **Peg-Inset** and **applied** to **Oval** shaped,
die-struck and carve-engrave patterned, **Flower** design, **Push-In** type
15.18mm† x 12.58mm† x 8.86mm† dimension style **clasp**, presented
with **white** and **knotted** Pearl **thread**.

Cultured (drilled) **Pearls** presenting regular Spherical - very slight Out of
Round **shape**, presenting **White - Cream/White** body **colour**, with
Rose/Greyish/Greenish surface **over-tone**, with high surface **lustre** and
high surface **orient**, presented under (**incandescent**) light, and presenting
minor - slight surface **blemishes**.

Cultured Pearls presenting medium - extra thick 0.20mm† - 0.70mm†
Nacre **thickness**.

Cultured Pearl Necklace presenting Very Good **blend** of **Grade (AAA) (6-8) quality**.

N.B. Check single 7.00cm† x 5.00cm† Direct X-Ray radiograph.

N.B. Direct single X-Ray radiograph examination Pearls of (**Shell-Beaded**) Cultured **Akoya** origin.
For the purposes of this appraisal Pearls as Cultured **Akoya**.

Total Necklace Pearls (78)

Size Pearls

78 x est 6.50-7.00mmØ

It is an internationally **accepted** trade practice to treat **Pearls**, including Pearls of this variety, to **enhance** the **Lustre**,
using traditional methods, i.e. **polishing** - although **evidence** of **treatment** is **not** immediately apparent in these Pearls.
As **present** testing **methods**, as **used** by this **Laboratory**, may not detect the **type** of treatment **applied**, some may be
assumed. This **appraisal** has been prepared **ONLY** on the **basis** that traditional **Methods** have been applied.

Cultured Pearl Necklace of (24½") of **Matinee** length.

Necklace Total Weight (38.50grams) with Total Metal Weight (3.40grams).

Necklace presenting as 'New' and Safe condition.

Photographs (X2/1.).

R.V.N. \$4,120.00

E.V. \$3,920.00

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This Appraisal-Valuation is determined by using percentage margins for Importers, Wholesalers & Retailers. The Value/s
when we consider a fair value for purpose stated, and are based on an average of the above levels. Profit margins are
at the discretion of the Seller and item/s can be a matter of negotiation, and fluctuations in the exchange rate bullion
prices and stone base prices. We accept no liability for variations in valuations. The quality of the stones are estimates
except where specifically stated, the stones were removed and graded. The above values are inclusive of GST.

GEMLINK

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"This Appraisal has been prepared in
conformity with generally accepted
professional ethics of The Jewellery
Appraisers Society of N.Z. Inc"