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DENNIS BLACKLAWS G.G., N.G.J.A., M.G.A. 3 Laings Road Lower Hutt. Ph. 663-668 GEMOLOGIST – DIAMOND GRADER Cert. Diamonds, Cert. Coloured Stones, Cert. Gemstone Identification (Gemological Inst. of America) Dip Charter Member (G.I.A.), Alumni Assoc.M.N.A.J.A. (USA) M.N.J.T.V.A., M.N.Z.J.A., M.G.A. (USA), M.G.I.A. (USA)	Sandaginal Jacobiah of America Anabier Paris Paris Anabier Balan Badaga Analisan Ana
APPRAISAL	timated replacement costs
quality of NoI2097 Address	d only on estimates of the the stones (unless specif- ted that the stones were and graded). We assume with respect to any action
that may the appr	be taken on the basis of
27.04.88 Date	
DESCRIPTION OF ARTICLE	ESTIMATED REPLACEMENT
	INCLUSIVE G.S.T.
1. 9ct Yellow poid solid Metal-Core Hinged 'Snap & Joint' Bracelet. Bracelet (9 45mm) (1/2) round & fitted with Safety chain, with (1/2) Scroll engraved pattern surrounding top.	-
Bracelet (23.40grams).	\$.1,150.00
2. 9ct Yellew gold Hollow Antique Oval shaped Shell Cameo Brooch Brooch fitted with Steel hinged Brooch Pin, with Safety chain attached. Brooch set with Oval shaped, 'Rub-Over' set 'Box' type Central mount setting, set with Double Tube' 'Round & Oval' shaped, & Inter-Twine surrounding 'Frame' setting. Surround setting set with (4) separate 'Leaf' settings set either fide & above & below centre. Cameo, Oval shaped, (1 x est (36.00 x 30.00mm) with Brown Background, & White coloured 'Well' defined Ladies Head looking towards Left. Cameo with Crack along on side. Brooch model in Good condition.	
3. One Pair All 9et Yellow gold 'Knot & Tassle' design 'Stud' & Dron Earrings Earrings fitted with 'Screw-On' fittings Earrings set with Double 'Ring' Inter-Twined design & Flat top settings, set with (4) separate Medium Fox-Tail' link Drop Tassles. Tassles set with solid 'Tapered to Paint' ends. Earrings complete (11 Jugrams).	\$700.00
 4. All 18ct Yellow gold CERTINA Ladies Bracelet Wrist Watch. Watch, (5) Ligne, 17) Jewel, Manual wind, Incabloc, Jewel Lever Escapement movement. Movement No 13-50, with Satin finish Champagne round Dial, with Indices. Round Case fitted with Diadine Sapphire Glass. Case with Flat & intergrated Mesh & Tapered Bracelet, with Fold-Over type clasp. N.B. Bracelet slightly damaged towards side of top. Bracelet & Case complete (Est 21.00grams). Case No (3 / 10). N.B. Valued based on Equivalent Quartz Analogue Movement, as this Model is no longer available in N.Z. 	INDEMNITY VALUE \$.4,500.00
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This Appraisal - Valuation is determined by using percentage margins for Importers, Wholesalers & Retail levels. The value/s given, we consider a fair value for purpose stated, and are based on an average of the above levels. Profit margins are at the discretion of the Seller and item/s can be a matter of negotiation, and fluctuations in the exchange rate, bullion prices and stone base prices. We accept no liability for variations in valuations.

"This appraisal has been prepared in conformity with generally accepted professional ethics of the National Association of Jewelry Appraisers."