

Giffords Building, Vulcan Lane, P.O. Box 3672, Auckland, N.Z., Phone 09-309 6313 Fax 09-309 6726 Email valuer@gemlab.co.nz

September 12, 2000

Insurance Co Copy

Gemlab Jewellery Valuers

Photo on Client Copy

Ref: GLP0J38

## VALUATION FOR INSURANCE

3 of 7: A modern sapphire and diamond dress ring.

Total Weight = 4.96 grams.

 ${\tt MOUNT...}$  is assembled cast & handmade in 18ct yellow gold, tested.

Cast bridge style claw setting ring with grain set partial hoops added to sides. 2.7 mm rounded shank. In good condition.

SAPPHIRES... Five are claw set, round mixed cut, approx  $3.4\,$  mm, estimated to total  $1.1\,$  carats, medium Ceylon type blue, of commercial quality.

DIAMONDS... Fourteen are grain set, 13x single & 1x brilliant cut, approx 1.2 mm, estimated to total 0.14 carats, of commercial quality.

REPLACEMENT NEW	VALUE	\$1850.00	
INDEMNITY VALUE		\$1200.00	

RNV = Our opinion of a current normal retail asking price for a new item of equivalent kind and quality.

IV = Retail Market Value as is; or Replacement New Value less depreciation for wear & tear and style.

Metals in \$US/oz: Gold = 275, Plat = 595; Economics: \$NZ1 = \$US0.430 & \$AUS0.755, GST = 12.5 %

Paul Nilsson GGIA, MJAANZ, MJVS